SCANNED  
Date 8-6-07City of Saratoga Springs  
CITY

STATE AUDITOR

June 30, 2008  
FISCAL YEAR ENDING

## CERTIFICATION OF BUDGET

## ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

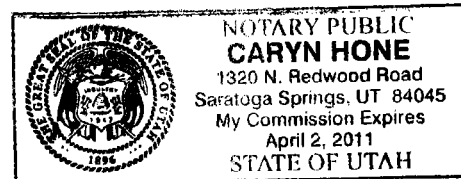
I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Saratoga Springs City for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated June 12, 2008. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

- ☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);  
☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on June 12, 2008 for all budgetary funds.

Signed: CL ER

(Budget Officer)

Subscribed and sworn to this 1st dayof August, 2007.Caryn Hone  
(Notary Public)

City of Saratoga Springs  
Governmental Unit

July 1, 2007 - June 30, 2008  
Fiscal Year

GENERAL FUND REVENUES

2007-2008

Account Number	Source of Revenue	Prior Year Actual Revenue 2005-2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
3100	<b>TAXES</b>			
3110	General Property Taxes - Current	453,627	620,000	680,000
3120	Prior Years' Taxes - Delinquent	85,055	0	40,000
3130	General Sales & Use Taxes	641,275	780,000	1,010,000
3140	Franchise Taxes	108,202	117,643	145,000
3150	Transient Room Tax	0	0	0
3161	Re-appraisals	0	0	0
3162	Assessing & Collecting - State Levy	0	0	0
3163	Assessing & Collecting - County Levy	0	0	0
3170	Fee-in-Lieu of Property Taxes	60,251	77,000	98,000
3190	Penalties & Interest on Delinquent Taxes	2,437	1,500	1,000
3150	Energy Taxes	292,353	286,800	350,000
3200	<b>LICENSES AND PERMITS</b>			
3210	Business Licenses & Permits	17,970	20,181	27,000
3220	Non-business Licenses & Permits	600	1,200	600
3221	Building, Structures, & Equipment	879,532	833,000	850,000
3222	Marriage Licenses	0	0	0
3223	Motor Vehicle Operation	0	0	0
3224	Cemetery - Burial Permits	0	0	0
3225	Animal Licenses	0	0	0
3300	<b>INTERGOVERNMENTAL REVENUE</b>			
3310	Federal Grants	184,824	336,000	108,000
3311	General Government	0	0	0
3312	Public Safety	0	0	0
3313	Highways and Streets	0	0	0
3315	Health	0	0	0
3317	Cultural - Recreation	0	0	0
3330	Federal Payments in Lieu of Taxes	0	0	0
3340	State Grants	0	0	0
3350	State Shared Revenue	0	0	0
3356	Class "C" Road Fund Allotment	241,026	273,000	302,000
3358	Liquor Fund Allotment	0	3,832	4,000
3370	Grants from Local Units:			

City of Saratoga Springs  
Governmental Unit

July 1, 2007 - June 30, 2008  
Fiscal Year

GENERAL FUND REVENUES

2007-2008

Account Number	Source of Revenue	Prior Year Actual Revenue 2005-2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
3400	<b>CHARGES FOR SERVICES</b>			
3410	General Government (plan ck, insp, 1%, basmt)	921,270	900,043	854,500
3411	Court Costs, Fees & Charges (Clerk)			
3412	Recording of Legal Documents (Recorder)			
3413	Zoning & Subdivision Fees	877,995	1,071,000	1,198,000
3415	Sale of Maps & Publications	3,229	1,500	1,000
3416	Auditor's Fees	0	0	0
3417	Surveyor's Fees	0	0	0
3418	Treasurer's Fees	0	0	0
3420	Public Safety	0	215,223	175,000
3421	Special Police Services	0	0	
3422	Special Protective Services	0	0	
3423	Corrective Fees (Jail)	0	0	
3430	Streets & Public Improvements	0	0	
3431	Street, Sidewalk & Curb Repairs	0	0	
3432	Parking Meter Revenue	0	0	
3433	Street Lighting Charges	0	0	
3440	Sanitation	0	0	
3441	Sewer Charges	0	0	
3442	Street Sanitation Charges	0	0	
3443	Refuse Collection Charges	0	0	
3444	Sale of Waste & Sludge	0	0	
3445	Weed Removal & Cleaning Charges	0	0	
3450	Health	0	0	
3470	Parks and Public Property	0	0	
3480	Cemeteries	0	0	
3490	Miscellaneous Services:	1,582	0	
	Recreation Program Revenue	40,419	45,000	51,000
	Splash Celebration Revenue	5,156	6,000	6,000
	Fire Incident Revenue	16,245	50,000	60,000
3500	<b>FINES AND FORFEITURES</b>			
3510	Fines / Citations			60,000
3520	Forfeitures			
3600	<b>MISCELLANEOUS REVENUE</b>			
3610	Interest Earnings	138,488	220,000	191,000
3620	Rents & Concessions		0	
3640	Sale of Fixed Assets - Compensation for Loss		0	
3650	Sale of Materials & Supplies		0	
3670	Sales of Bonds		0	
3680	Other Financing - Capital Lease Obligations	289,277	759,000	593,131
	<b>MISCELLANEOUS REVENUE</b>	23,386	2,000	
	- warranty bonds called	33,969		

City of Saratoga Springs  
Governmental Unit

July 1, 2007 - June 30, 2008  
Fiscal Year

GENERAL FUND REVENUES

2007-2008

Account Number	Source of Revenue	Prior Year Actual Revenue 2005-2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
3800	<b>CONTRIBUTIONS AND TRANSFERS</b>			
3810	Transfer from: Capital Projects Fund	0	503,677	942,097
3820	Transfer from:			
	Transfer from:			
	Transfer from:			
	Transfer from:			
3830	Contribution from:			
3840	Contribution from:			
3850	Loan from:			
3860	Loan from:			
3870	Contribution from Private Sources			
3880	Beg. Class "C" Road Fund Bal. to be Appopr.			654,369
3890	Beg. General Fund Bal. to be Appropriated		500,000	
	<b>TOTAL REVENUES</b>	5,318,166	7,623,599	8,401,697

City of Saratoga Springs  
Governmental Unit

July 1, 2007 - June 30, 2008  
Fiscal Year

GENERAL FUND EXPENDITURES

2007-2008

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005-2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
4100	<b>GENERAL GOVERNMENT</b>			
4110	Legislative	82,868	123,007	121,484
4111	Commission or Council			
4112	Legislative Committees & Special Bodies			
4113	Ordinances & Proceedings			
4120	Judicial			
4121	City & Precint Courts			
4122	Juvenile Court			
4123	District & Circuit Courts			
4124	Law Library			
4130	Executive & Central Staff Agencies			
4131	Executive			
4132	Boards & Commisions			
4133	Central Purchasing			
4134	Personnel			
4135	Budgeting			
4136	Data Processing			
4137	Microfilming			
4140	Administrative Agencies	235,918	369,392	423,250
4141	Auditor			
4142	Clerk			
4143	Treasurer	61,994	31,700	17,050
4144	Recorder	90,790	117,500	113,396
4145	Attorney	195,830	169,750	198,550
4146	Surveyor			
4147	Assessor			
4150	Non-Departmental	106,305	199,000	189,036
4160	General Governmental Buildings	233,750	359,100	241,200
4170	Elections	5,586	0	7,000
4180	Planning & Zoning	203,418	429,951	500,504
4190	Education & Community Promotion	354	0	0
4200	<b>PUBLIC SAFETY</b>			
4210	Police Department	737,474	2,076,865	1,896,186
4220	Fire Department	956,302	1,330,746	1,090,848
4230	Corrections (Jail)			
4240	Protective Inspection	387,237	529,798	686,774
4250	Other Protective			
4252	Agricultural Inspection			
4253	Animal Control & Regulation			
4254	Flood Control			
4255	Emergency Services (Civil Defense)			

City of Saratoga Springs  
Governmental Unit

July 1, 2007 - June 30, 2008  
Fiscal Year

GENERAL FUND EXPENDITURES

2007-2008

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005-2006	2006-2007 Current Year Estimate	2007-2008 Ensuing Year Approved Budget Appropriation
4300	<b>PUBLIC HEALTH</b>			
4310	Health Services			
4360	Infirmaries			
4400	<b>HIGHWAYS &amp; PUBLIC IMPROVEMENTS</b>			
4410	Highways	267,418	486,996	800,389
4415	Class "B&C" Road Program	112,813	151,208	373,240
4420	Sanitation			
4430	Sewage Collection & Disposal			
4440	Shop & Garage			
4450	ENGINEERING	493,857	788,168	1,078,582
4460	STORM DRAIN	0	20	0
4500	<b>PARKS, RECREA. &amp; PUBLIC PROPERTY</b>	149,451	221,034	478,988
4510	Park & Park Areas			
4540	Park Lighting			
4560	Recreation & Culture	80,285	81,525	133,237
4580	Libraries			
4590	Cemeteries			
4600	<b>COMMUNITY &amp; ECONOMIC DEVEL.</b>	8,898	1,000	3,000
4610	Community Planning			
4620	Community Development			
4630	Urban Redevelopment & Housing			
4650	Economic Development & Assistance			
4660	Economic Opportunity			
4700	<b>DEBT SERVICE</b>			
4710	Principal and Interest			
4800	<b>TRANSFERS AND OTHER USES</b>			
4811	Transfer to: Capital Proj Fund	796,842		
4820	Transfer to:			
	Transfer to:			
	Transfer to:			
	Transfer to:			

City of Saratoga Springs  
Governmental Unit

July 1, 2007 - June 30, 2008  
Fiscal Year

GENERAL FUND EXPENDITURES

2007-2008

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005-2006	2006-2007 Current Year Estimate	2007-2008 Ensuing Year Approved Budget Appropriation
4830	Contribution to:			
4840	Contribution to:			
4850	Loan to:			
4860	Loan to:			
4870	Use of Restricted/Reserved Fund Balance			
4871	Class "C" Road Funds			
4900	<b>MISCELLANEOUS</b>	28,422	46,500	48,983
4910	Judgments & Losses			
4970	FEMA Reimbursement of Flood Costs			
4980	Other Flood Costs			
4880	<b>Appropriated Increase in Fund Balance</b>			
	<b>TOTAL EXPENDITURES</b>	5,235,812	7,513,260	8,401,697
	Net Revenues Over Expenses	82,353	110,339	-

# Street-lighting SID

City of Saratoga Springs  
Governmental Unit

July 1, 2007 - June 30, 2008

Fiscal Year

## SPECIAL REVENUE FUND (Street Lighting SID)

2007-2008

Account Number	Description	Prior Year Actual 2005-2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Street Lighting SID Fees	84,189	103,405	95,000
	Other Financing Sources			
	Miscellaneous	2,999		
	<b>OTHER SOURCES:</b>			
	Transfer from: Other Funds			
	Usage of beginning fund balance	41,488	44,321	50,256
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	128,676	147,726	145,256
	<b>EXPENDITURES:</b>	84,355	97,470	144,707
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted increase in fund balance			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	84,355	97,470	144,707
	<b>Ending Fund Balance</b>	44,321	50,256	549



City of Saratoga Springs  
Governmental Unit

July 1, 2007 - June 30, 2008

Fiscal Year

CAPITAL PROJECTS FUND (Storm Drain Capital Projects Fund)

2007-2008

Account Number	Description	Prior Year Actual 2005-2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund			
	Interest Income	41,960	8,500	10,000
	Other additions			
	STORM DRAIN IMPACT FEES	436,394	1,148,100	335,400
	<b>TOTAL REVENUE</b>	478,353	1,156,600	345,400
	<b>Beginning Fund Balance</b>	1,119,119	1,335,465	2,109,965
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	1,597,472	2,492,065	2,455,365
	<b>EXPENDITURES:</b>			
	STORM DRAIN MASTER PLAN	22,729		51,000
	TICKVILLE WASH-CAPITAL EXPEND	224,063		
	STORM DRAIN CAP PROJECTS	15,215		1,245,000
	PROF/TECH SERVICES			
	LAKE MTN STORM DRAIN IMPROVE		0	609,000
	WJ CANAL PIPE EXTENSION		47,000	57,000
	MISC INLET BOXES		16,100	
	SARATOGA HILLS PARK STORM DRAIN		319,000	
	<b>TOTAL EXPENDITURES</b>	262,008	382,100	1,962,000
	<b>Ending Fund Balance</b>	1,335,465	2,109,965	493,365

City of Saratoga Springs  
Governmental Unit

July 1, 2007 - June 30, 2008  
Fiscal Year

CAPITAL PROJECTS FUND (Parks Capital Projects Fund)

2007-2008

Account Number	Description	Prior Year Actual 2005-2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund			
	Interest Income	73,975	20,000	50,000
	Other additions	1,232,709		
	<b>PARKS IMPACT FEES</b>	<b>1,401,243</b>	<b>1,080,000</b>	<b>1,080,000</b>
	<b>TOTAL REVENUE</b>	<b>2,707,927</b>	<b>1,100,000</b>	<b>1,130,000</b>
	<b>Beginning Fund Balance</b>	<b>778,837</b>	<b>2,231,068</b>	<b>1,933,248</b>
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	<b>3,486,764</b>	<b>3,331,068</b>	<b>3,063,248</b>
	<b>EXPENDITURES:</b>			
	PARKS MASTER PLAN	466	40,000	40,000
	GATEWAY PARK PROJECT	2,370		
	SOUTH MARINA CAPITAL EXPEND	136,569		
	LAKE MTN ESTATES PLAT J PARK	995		
	PARKS CAP PROJECTS	0	400,000	2,606,852
	LAKE MTN ESTATES PLAT E PARK	931		
	HARVEST HILLS REGIONAL PARK	891,026	737,347	
	HARVEST HILLS PARKWAY TRAIL	223,338		47,680
	PLAT G JACOBS RANCH PARK		80,473	199,000
	BENCHES PARK		140,000	140,000
	<b>TOTAL EXPENDITURES</b>	<b>1,255,696</b>	<b>1,397,820</b>	<b>3,033,532</b>
	<b>Ending Fund Balance</b>	<b>2,231,068</b>	<b>1,933,248</b>	<b>29,716</b>

City of Saratoga Springs  
Governmental Unit

July 1, 2007 - June 30, 2008

Fiscal Year

CAPITAL PROJECTS FUND (Roads Capital Projects Fund)

2007-2008

Account Number	Description	Prior Year Actual 2005-2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund			
	Interest Income	122,484	50,000	60,000
	Other additions - Transfer from Sewer Fund		37,526	
	<b>ROADS IMPACT FEES</b>	1,269,720	1,500,000	1,500,000
	<b>TOTAL REVENUE</b>	1,392,204	1,587,526	1,560,000
	<b>Beginning Fund Balance</b>	1,787,966	2,910,276	3,897,802
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	3,180,170	4,497,802	5,457,802
	<b>EXPENDITURES:</b>			
	<b>ROADWAYS CAP PROJECTS</b>	49,317	40,000	3,097,426
	REBUILD OF SARATOGA ROAD			
	CITY HALL ACCESS	5,448		
	TRANSPORTATION MASTER PLAN	20,528		
	REBUILD OF 6800 NORTH STREET	171,846	230,000	
	ULD CANAL XING	10,100	330,000	
	FOOTHILL BLVD ALIGNMENT STUDY	12,656		
	<b>TOTAL EXPENDITURES</b>	269,894	600,000	3,097,426
	<b>Ending Fund Balance</b>	2,910,276	3,897,802	2,360,376

City of Saratoga Springs  
Governmental Unit

July 1, 2007 - June 30, 2008

Fiscal Year

CAPITAL PROJECTS FUND (PUBLIC SAFETY Capital Projects Fund)

2007-2008

Account Number	Description	Prior Year Actual 2005-2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund			
	Interest Income	18,903	4,000	4,000
	Other additions			
	PUBLIC SAFETY IMPACT FEES	629,692	510,000	510,000
	<b>TOTAL REVENUE</b>	648,595	514,000	514,000
	<b>Begining Fund Balance</b>	568,504	-40,523	473,477
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	1,217,099	473,477	987,477
	<b>EXPENDITURES:</b>			
	FIRE STATION CAP EXPEND	1,240,234		0
	FIRE STATION ROAD IMPROVEMENTS	17,387		0
	WATER LINE IMPROVEMENTS TO STATION			0
	<b>TOTAL EXPENDITURES</b>	1,257,621	0	0
	<b>Ending Fund Balance</b>	-40,523	473,477	987,477

City of Saratoga Springs  
Governmental Unit

July 1, 2007 - June 30, 2008  
Fiscal Year

CAPITAL PROJECTS FUND

2007-2008

Account Number	Description	Prior Year Actual 2005-2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund	796,842	0	0
	Interest Income			
	Other additions			
	<b>TOTAL REVENUE</b>	796,842	0	0
	<b>Begining Fund Balance</b>	620,481	1,417,323	1,417,323
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	1,417,323	1,417,323	1,417,323
	<b>EXPENDITURES:</b>			
	EARTHWORK REDWOOD RD POWER	0		
	TRANSFER TO WATER ENTER. FUND	0	0	
	TRANSFER TO GENERAL FUND		0	942,097
	<b>TOTAL EXPENDITURES</b>	0	0	942,097
	<b>Ending Fund Balance</b>	1,417,323	1,417,323	475,226

City of Saratoga Springs  
Governmental Unit

July 1, 2007 - June 30, 2008

Fiscal Year

ENTERPRISE OR INTERNAL SERVICE FUND: **WATER**

2007-2008

Account Number	Description	Prior Year Actual 2005-2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services	1,050,030	1,108,660	1,722,571
	Connection Fees	2,986,073	2,456,000	2,880,000
	Interest Earned	56,056	14,000	27,005
	Other: Water Right Devlp Fees	1,621,946	3,400,000	-
	<b>TOTAL OPERATING REVENUE</b>	<b>5,714,105</b>	<b>6,978,660</b>	<b>4,629,576</b>
	<b>OPERATING EXPENSES:</b>			
	Personal Services	145,132	366,449	888,108
	Contractual Services	109,519	37,000	399,700
	Material and Supplies	510,635	723,381	2,427,670
	Depreciation	1,137,442	1,300,000	-
	Other (bad debt expense)	5,753	3,000	3,000
	<b>TOTAL OPERATING EXPENSE</b>	<b>1,908,482</b>	<b>2,429,830</b>	<b>3,718,478</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>3,805,623</b>	<b>4,548,830</b>	<b>911,098</b>
	<b>NON-OPERATING REVENUE (EXPENSES)</b>			
	<b>AND TRANSFERS:</b>			
	Interest Expense			
	Amortization of Intangible Assets (capacity)	(547,549)	(450,000)	-
	Non-cash Contributions from Outside Sources	5,910,535	6,500,000	-
	Operating transfers from:			
	Operating transfers to:			
	<b>NET INCOME (LOSS)</b>	<b>9,168,609</b>	<b>10,598,830</b>	<b>911,098</b>

**ANALYSIS OF CASH REQUIREMENTS:**

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)	9,168,609	10,598,830	911,098
	Plus: Depreciation & Amortization	1,684,991	1,750,000	-
	Less: Non-cash revenues	(5,910,535)	(6,500,000)	-
	Less: Major Improvements & Capital Outlay			
	Capital Projects - culinary water	(1,210,200)	(2,116,000)	-
	Capital Projects - secondary water	(139,365)	(650,000)	(3,140,400)
	Asset Purchases - water fund	(323,990)	(46,069)	(56,300)
	Less: Financing Payments			
	Bond Principal Payments	(500,042)	(229,522)	(250,000)
	Other Debt Payments	(1,712,250)	(1,200,000)	(1,200,000)
	Other Payments of Liabilities			
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>1,057,218</b>	<b>1,607,239</b>	<b>(3,735,602)</b>
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year	0	1,739,560	3,397,799
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt	647,842	51,000	5,056,300
	Increase in other Liabilities (deposits pybl)	34,500		
	Loans from Other Funds			
	<b>REMAINING CASH AVAILABLE</b>	<b>1,739,560</b>	<b>3,397,799</b>	<b>4,718,497</b>

City of Saratoga Springs  
Governmental Unit

July 1, 2007 - June 30, 2008

Fiscal Year

ENTERPRISE OR INTERNAL SERVICE FUND: **SEWER**

2007-2008

Account Number	Description	Prior Year Actual 2005-2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services	762,628	800,000	950,000
	Connection Fees	772,110	745,000	720,000
	Interest Earned	38,192	55,000	18,000
	Other:			
	<b>TOTAL OPERATING REVENUE</b>	<b>1,572,930</b>	<b>1,600,000</b>	<b>1,688,000</b>
	<b>OPERATING EXPENSES:</b>			
	Personal Services	150,495	147,412	291,501
	Contractual Services	355,930	374,846	469,500
	Material and Supplies	184,480	97,700	185,850
	Depreciation	357,483	375,000	-
	Other	2,367	1,500	1,500
	<b>TOTAL OPERATING EXPENSE</b>	<b>1,050,755</b>	<b>996,458</b>	<b>948,351</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>522,174</b>	<b>603,542</b>	<b>739,649</b>
	<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:</b>			
	Interest Expense	(50,046)	(13,542)	-
	Capital Contributions from Outside Sources	3,099,832	3,200,000	-
	Operating transfers from:			
	Operating transfers to: Fund #33 - Roads	(103,158)	(37,526)	-
	<b>NET INCOME (LOSS)</b>	<b>3,468,802</b>	<b>3,752,474</b>	<b>739,649</b>

ANALYSIS OF CASH REQUIREMENTS:

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)	3,468,802	3,752,474	739,649
	Plus: Depreciation	357,483	375,000	-
	Less: Non-cash revenues	(3,099,832)	(3,200,000)	-
	Less: Major Improvements & Capital Outlay	(878,703)	(1,114,500)	(277,980)
	Less: Bond Principal Payments			
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>(152,250)</b>	<b>(187,026)</b>	<b>461,669</b>
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year	169,731	38,238	(148,788)
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt	20,757		
	Loans from Other Funds			
	<b>REMAINING CASH AVAILABLE</b>	<b>38,238</b>	<b>(148,788)</b>	<b>312,881</b>

City of Saratoga Springs  
Governmental Unit

July 1, 2007 - June 30, 2008

Fiscal Year

ENTERPRISE OR INTERNAL SERVICE FUND: **GARBAGE**

2007-2008

Account Number	Description	Prior Year Actual 2005-2006	2006-2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services	363,107	463,151	560,289
	Interest Earned			
	Other: Transfer from other funds			
	<b>TOTAL OPERATING REVENUE</b>	<b>363,107</b>	<b>463,151</b>	<b>560,289</b>
	<b>OPERATING EXPENSES:</b>			
	Personal Services	60,055	22,174	28,138
	Contractual Services	338,773	413,477	501,385
	Material and Supplies		27,500	28,600
	Depreciation			
	Other	2,286		
	<b>TOTAL OPERATING EXPENSE</b>	<b>401,115</b>	<b>463,151</b>	<b>558,123</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>(38,008)</b>	<b>0</b>	<b>2,166</b>
	<b>NON-OPERATING REVENUE (EXPENSES)</b>			
	<b>AND TRANSFERS:</b>			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	<b>NET INCOME (LOSS)</b>	<b>(38,008)</b>	<b>0</b>	<b>2,166</b>

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)	(38,008)	0	2,166
	Plus: Depreciation	0	0	0
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>(38,008)</b>	<b>0</b>	<b>2,166</b>
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year	40,500	2,492	2,492
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>REMAINING CASH AVAILABLE</b>	<b>2,492</b>	<b>2,492</b>	<b>4,658</b>